



Independent Assurance Report

Mr. Hitoshi Kobayashi, Representative Director
Mr. Daisuke Iwase, Representative Director
Benesse Holdings, Inc.

We, SOCOTEC Certification Japan (hereafter "SOCOTEC"), have performed a limited assurance engagement, in response to the entrustment from Benesse Holdings, Inc. (hereafter the "Company") in order to provide an opinion as to whether the subject matter information ("Benesse Group Scope 1, 2, 3 Emissions Calculation Sheet (FY2023)" (period: 1st April 2023 to 31st March 2024)) of the Company meets the criteria in all material respects.

1 Subject Matter Information and Criteria

The subject matter information for our assurance is a "report on GHG emissions and environmental performance data (shown in the Appendix)" covering the operations and activities of the Company and its consolidated companies in Japan and overseas (33 domestic subsidiaries and 7 overseas subsidiaries) described in "Benesse Group Scope 1, 2, 3 Emissions Calculation Sheet (FY2023)" (period: 1st April 2023 to 31st March 2024).

The criteria for preparing subject matter information is the "GHG Emissions Calculation Procedure (Ver9.0)".

2 Management Responsibility

The "Benesse Group Scope 1, 2, 3 Emissions Calculation Sheet (FY2023)" (period: 1st April 2023 to 31st March 2024) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of all data and information in the report, and applied criteria, analysis and publication.

The management of the Company is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that the "Benesse Group Scope 1, 2, 3 Emissions Calculation Sheet (FY2023)" (period: 1st April 2023 to 31st March 2024) is free from material misstatement whether intentional or negligent.

3 Assurance Practitioner's Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

We have performed limited assurance engagement in accordance with the verification procedures stipulated by SOCOTEC and "JIS Q 14064-3:2023 (ISO 14064-3:2019) Specification with guidance for the verification and validation of greenhouse gas statements" and the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" of International Auditing and Assurance Standards Board (IAASB).

The procedures performed in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures performed in the reasonable assurance engagement. As a result, our limited assurance engagement does not provide as high assurance as reasonable assurance engagement.

Our procedures performed depend on the assurance professional practitioner's judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for our limited assurance conclusions.



4 Assurance Procedures

The procedures that SOCOTEC has performed are based on professional judgement and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Inquiries to the Company personnel to understand the above policies and procedures
- Verification that the target project meets eligibility requirements
- Matching with the basis data by trial calculation and recalculation
- Obtaining and collating material for important assumptions and other data
- Sites visited to confirm the calculation structure and procedures, data collection and implementation status of record control:

Tokyo Head office of Benesse Holdings, Inc. / Central Kitchen Shiki of Benesse Palette Co., Ltd. /

Medical Rehabilitation Home Granda Takarazuka Sakasagawa of Benesse Style Care Co., Ltd.

5 Statement of Our Independence, Quality Management and Competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the accreditation requirements of "ISO 17021 Conformity assessment -- Requirements for bodies providing audit and certification of management systems". In addition, we have also established a management system according to "ISO 14065 Greenhouse gases -- Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition". These meet the requirements of International Standard on Quality Management 1 by the International Auditing and Assurance Standards Board and Code of Ethics for Professional Accountants by International Ethics Standards Board for Accountants. We maintain a comprehensive quality management system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations.

The SOCOTEC Group is a comprehensive third-party organisation in testing, inspection and certification operations, and provides management system certification and training services related to quality, environment, labour and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organisation that has ordered the assurance engagement, its affiliated companies and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.

We assure that the team engaged in the assurance is selected based on knowledge and experience in the relevant industry, as well as the competence requirements for this assurance engagement.

6 Use of Report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organisation.

7 Our Conclusion

On the basis of our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the stated criteria.

SOCOTEC Certification Japan

Seigo Futaba
Managing Director
7 March 2025

GHG Emissions and Environmental Performance Data

Table1 List of companies subject to calculation

Classification	Company name
Non-consolidated	Benesse Holdings, Inc.
Consolidated subsidiary	Benesse Corporation
Consolidated subsidiary	Classi Corp.
Consolidated subsidiary	Tokyo Individualized Educational Institute, Inc.
Consolidated subsidiary	UP Inc.
Consolidated subsidiary	Shinken-AD Co., Ltd.
Consolidated subsidiary	EDUCOM Corporation
Consolidated subsidiary	Learn-S Co., Ltd.
Consolidated subsidiary	Tokyo Educational Institute Co., Ltd.(Tetsuryokukai)
Consolidated subsidiary	Benesse Base-Com, Inc.
Consolidated subsidiary	Benesse Hong Kong Co., Ltd.
Consolidated subsidiary	Benesse Consulting for Educational-Producing (Shenzhen) Co., Ltd.
Consolidated subsidiary	Benesse Corporation China
Consolidated subsidiary	Shanghai Children's Epoch Benesse Culture Development Co., Ltd.
Consolidated subsidiary	Benesse Corporation GuangZhou
Consolidated subsidiary	PT.Benesse Indonesia
Consolidated subsidiary	Plandit Co., Ltd.
Consolidated subsidiary	Benesse Music Publishing Co.
Consolidated subsidiary	Benesse GCA PTY LTD
Consolidated subsidiary	Benesse BE studio Inc.
Consolidated subsidiary	Benesse i-Career Co., Ltd.
Consolidated subsidiary	Benesse Style Care Co., Ltd.
Consolidated subsidiary	Benesse MCM Corp.
Consolidated subsidiary	Benesse Palette Co., Ltd.
Consolidated subsidiary	Benesse Senior Support Co., Ltd.
Consolidated subsidiary	Okayama Language Center
Consolidated subsidiary	Benesse Infoshell Co., Ltd.
Consolidated subsidiary	Naoshima Cultural Village Co., Ltd.
Consolidated subsidiary	Benesse Business-mate, Inc.
Consolidated subsidiary	Benesse Socius, Inc.
Consolidated subsidiary	Center for Research on Learning and Educational Assessments
Consolidated subsidiary	Studyhacker Co, Ltd.
Consolidated subsidiary	Heart Medical Care Co.,Ltd.
Consolidated subsidiary	Silver Heart Co., Ltd.
Consolidated subsidiary	Marufuji, Inc.
Consolidated subsidiary	LabHok CO.,LTD
Consolidated subsidiary	Benesse India
Consolidated subsidiary	Benesse Creative Works, Inc.
Consolidated subsidiary	Kyoto RakuSai Preparatory School, Inc.
Consolidated subsidiary	Waris Co., Ltd.
Consolidated subsidiary	Solis Co., Ltd.

Table2 GHG Emissions Data (Scope 1, Scope 2)

Item	Figure	Unit
Scope 1	10,552	t-CO ₂ e
Scope 2: Market-based	39,971	t-CO ₂ e
Scope 2: Location-based	42,656	t-CO ₂ e

Table3 GHG Emissions Data (Scope 3)

Category	Category name	Figure	Unit
Category 1	Purchased goods and services	283,407	t-CO ₂ e
Category 2	Capital goods	16,322	t-CO ₂ e
Category 3	Fuel and energy related activities not included in Scope 1 or 2	12,275	t-CO ₂ e
Category 4	Transportation and delivery (upstream)	5,216	t-CO ₂ e
Category 5	Waste generated in operations	9,744	t-CO ₂ e
Category 6	Business travel	7,526	t-CO ₂ e
Category 7	Employee commuting	7,433	t-CO ₂ e
Category 9	Transportation and delivery (downstream)	5,288	t-CO ₂ e
Category 11	Use of sold products	279	t-CO ₂ e
Category 12	End-of-life treatment of sold products	33,165	t-CO ₂ e
Category 13	Leased assets (downstream)	22,765	t-CO ₂ e
Total		403,420	t-CO ₂ e

Table4 Energy Usage Data, Water Usage Data

Item	Figure	Unit
Purchased Electricity	94,275	MWh
Private Power Generation Consumption	577	MWh
Heat	14,031	GJ
City Gas	4,471	thousand m ³
Heavy oil A	16	kL
Gasoline	542	kL
LPG	3	t
Light oil	34	kL
Kerosene	1	kL
Water Consumption (Aggregation site: Benesse Corporation, Benesse Style Care Co., Ltd., Benesse Palette Co., Ltd.)	1,448	thousand m ³

Table5 Waste emissions Data

Volume of waste generated	Figure	Unit
Volume of waste generated: Paper (Aggregation site: Benesse Corporation)	1,475	t
Volume of waste generated: Industrial wastes (Aggregation site: Benesse Corporation, Benesse Palette Co. Ltd.)	661	t
Volume of waste generated: General wastes (Aggregation site: Benesse Style Care Co., Ltd. nursing care business inflammables)	7,956	t