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November 10, 2023

Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: Benesse Holdings, Inc.
 Listing: Prime Market
 Securities code: 9783
 URL: <https://www.benesse-hd.co.jp/en/>
 Representative: Hitoshi Kobayashi, Representative Director and President, CEO
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 Telephone: +81-42-357-3656
 Scheduled date to file quarterly securities report: November 14, 2023
 Scheduled date to commence dividend payments: December 4, 2023
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2023	203,506	0.8	11,466	7.9	8,594	3.2	5,623	3.2
September 30, 2022	201,929	(7.1)	10,628	(18.1)	8,327	(21.0)	5,448	(2.4)

Note: Comprehensive income For the six months ended September 30, 2023: ¥7,730 million [2.5%]
 For the six months ended September 30, 2022: ¥7,539 million [24.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2023	58.30	—
September 30, 2022	56.50	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
September 30, 2023	525,284	166,011	30.3
March 31, 2023	541,560	161,254	28.5

Reference: Equity
 As of September 30, 2023: ¥159,074 million
 As of March 31, 2023: ¥154,305 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	30.00	—	30.00	60.00
Fiscal year ending March 31, 2024	—	30.00			
Fiscal year ending March 31, 2024 (Forecast)			—	0.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Please refer to "Announcement of Revision of Dividend Forecast for the Fiscal Year Ending March 2024 (No Dividend) and Abolition of Shareholder Benefit Plan" announced on November 10, 2023 for the revision of the dividend forecast.

3. Forecast of consolidated financial results for the year ending March 31, 2024

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending March 31, 2024	423,000	2.7	21,500	4.3	16,000	0.7	11,500	1.3	119.24

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	102,648,129 shares
As of March 31, 2023	102,604,773 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2023	6,163,798 shares
As of March 31, 2023	6,163,618 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

six months ended September 30, 2023	96,455,036 shares
six months ended September 30, 2022	96,419,343 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

This report's performance forecasts are based on information available at present, and certain premises are thought to be reasonable. Accordingly, the results may change substantially due to various factors.