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February 8, 2023

Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

Company name: Benesse Holdings, Inc.
 Listing: Prime Market
 Securities code: 9783
 URL: <https://www.benesse-hd.co.jp/en/>
 Representative: Hitoshi Kobayashi, Representative Director and President, CEO
 Inquiries: Shinsuke Tsuboi, Managing Executive Officer, CFO (Chief Financial Officer), Executive General Manager of Finance & Accounting
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 Scheduled date to file quarterly securities report: February 10, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2022	308,919	(6.0)	20,983	(9.7)	17,504	(10.6)	11,998	29.0
December 31, 2021	328,478	3.4	23,243	39.5	19,577	45.7	9,301	32.4

Note: Comprehensive income For the nine months ended December 31, 2022: ¥ 13,290 million [15.8%]
 For the nine months ended December 31, 2021: ¥ 11,478 million [38.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	124.43	—
December 31, 2021	96.49	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2022	513,137	163,637	30.6
March 31, 2022	540,598	156,163	27.6

Reference: Equity
 As of December 31, 2022: ¥ 156,945 million
 As of March 31, 2022: ¥ 149,266 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	25.00	—	25.00	50.00
Fiscal year ending March 31, 2023	—	30.00	—		
Fiscal year ending March 31, 2023 (Forecast)				30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2023

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending March 31, 2023	417,000	(3.5)	21,500	6.6	16,500	7.1	11,500	980.6	119.25

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	102,604,773 shares
As of March 31, 2022	102,571,215 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2022	6,163,549 shares
As of March 31, 2022	6,160,099 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	96,426,669 shares
Nine months ended December 31, 2021	96,398,075 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

This report's performance forecasts are based on information available at present, and certain premises are thought to be reasonable. Accordingly, the results may change substantially due to various factors.